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NEW JERSEY STATE BOARD OF ACCOUNTANCY

September 9, 2008



STATE OF NEW JERSEY
DEPARTMENT OF LAW & PUBLIC SAFETY
DIVISION OF CONSUMER AFFAIRS
STATE BOARD OF ACCOUNTANCY

IN THE MATTER OF THE SUSPENSION: OR REVOCATION OF THE LICENSE OF:

GILBERT H. GROBMAN License No. 20CC00865500

TO PRACTICE ACCOUNTANCY
IN THE STATE OF NEW JERSEY

Administrative Action

CONSENT ORDER

This matter was opened to the Board of Accountancy by way of a Provisional Order filed on January 30, 2008, suspending the license of Gilbert Grobman until he provides a complete response to Board letters of inquiry and furnishes the Board with documentation and proof of successful completion of the requisite CPE courses during the triennial licensing period that ended December 31, 2005.

Respondent submitted a written response dated March 1, 2008 in which he represents that he has been unable to comply with the CPE requirement due to ongoing medical problems, and as such, asks that he be permitted to surrender his license, given that he has not practiced public accountancy for fourteen (14) years, and intends to retire due to his medical condition.

Respondent having agreed and consented to the resolution of this matter without the necessity of any further formal proceedings, and for good cause shown, the Board has determined to resolve the Provisional Order by entering into a Consent Order for the voluntary surrender of the license to practice accountancy of Gilbert Grobman, with prejudice to reinstatement.

ORDERED AND AGREED:

- 1. That respondent shall surrender at the Office of the State Board of accountancy, 124 Halsey Street, Newark, New Jersey, both his original certificate of licensure and the most recent renewal document. Such surrender shall be made contemporaneously with his receipt of the within Order and shall be deemed a revocation from the date of entry of this Order with no right to reinstatement of license.
- 2. That upon the surrender of his license to practice accounting, respondent shall cease and desist the practice of accounting in the State of New Jersey and shall not hold himself out as a Certified Public Accountant, Public accountant or Accountant in the State of New Jersey.

STATE BOARD OF ACCOUNTANCY

Albertus Jenkins

President

I have read the within Order, understand its terms and agree to be bound by them. I hereby consent to entry of the Order by the Board of Accountancy.

Gilbert Grobman

Respondent